



# West Virginia House of Delegates

## Standing Committee on Finance

Minutes for March 19, 2025, 9:00 AM

Pursuant to the call of the Chair, the Standing Committee on Finance met on March 19, 2025, 9:00 AM, in the House Finance Committee Room 460-M.

Members present: Delegates Anderson B., Barnhart, Cannon, Canterbury, Cooper, Criss, Dittman, Ellington, Fehrenbacher, Gearheart, Hall, Hite, Horst, Hott, Jeffries, Linville, Mazzocchi, Riley, Rohrbach, Statler, Worrell, Hornbuckle.

Members absent: Delegates Howell, Toney, Williams.

A silent roll call being taken, the presence of a quorum was established.

On motion of Delegate Riley, the minutes of the previous meeting were approved.

### Reports from Subcommittees

#### HB ORG

**H. B. 2978**, Relating generally to the Municipal Bond Commission governance.

**H. B. 3142**, Allowing health benefit plan sponsors to communicate electronically with covered persons.

**H. B. 3180**, Federal Compliance for public employee retirement status.

**H. B. 3183**, Personally identifiable information of a member, retirant, beneficiary or alternate payee of a retirement system administered by the Consolidated Public Retirement Board being confidential and exempt from disclosure.

**H. B. 3193**, Failure to pay the required contribution and interest payment for any police officer or firefighter who transferred from the Public Employees Retirement System to the Municipal Police Officers and Firefighters Retirement System.

### Committee Hearing

**H. B. 2015**, Relating to liability or other insurance coverage provided by the Board of Risk and Insurance Management to any entity for which such coverage is permissive under state code.

Bill sponsor Delegate Rohrbach was called to explain the bill.

Questions by members were asked to the sponsor.

Melody Duke, Director State of West Virginia Risk and Insurance Management Board was sworn in under oath by the Chairman.

Questions by members were asked to the representative.

This completes the Hearing stage of the bill.

**H. B. 2162**, Relating to removing the tax exemption for credit unions.

**The Chairman asked unanimous consent to have counsel explain the bill.**

Alice Chakmakian, House Finance Counsel, was recognized to explain the bill.

Questions by members were asked to the counsel.

Richard Shaffer, President of West Virginia Credit Union League, having been previously sworn before the Committee, the witness was continued under his previous oath (oath on file). Mr. Shaffer spoke to the bill.

Questions by members were asked to the representative.

Mark Adkins, Lobbyist for the Commercial Bankers Association, having been previously sworn before the Committee, the witness was continued under his previous oath (oath on file). Mr. Adkins spoke to the bill.

Questions by members were asked to the representative.

Stephen Stockton, Attorney for State Tax Division was sworn in under oath by the Chairman.

Questions by members were asked to the representative.

This completes the Hearing stage of the bill.

**H. B. 2889**, To permit a fairness hearing exemption to the registration requirements of the Uniform Securities Act.

Bill sponsor Delegate Barnhart was called to explain the bill.

Questions by members were asked to the Sponsor.

Lisa Hopkins, Attorney for State Auditor's Office, was sworn in under oath by the Chairman.

Questions by members were asked to the representative.

This completes the Hearing stage of the bill.

**H. B. 3111**, To provide pay increases to members of the judiciary.

Bill sponsor Delegate Dean was called to explain the bill.

Questions by members were asked to the Sponsor.

This completes the Hearing stage of the bill.

Vice-Chairman Riley moved the committee recess until immediately following the conclusion of the Subcommittee on Banking and Insurance's meeting. The motion carried.

The Committee reconvened at 1:50 PM

**H. B. 3092**, Relating to financial assistance available for a prescription drug.

Bill sponsor Delegate Rohrbach was called to explain the bill.

Questions by members were asked to the sponsor.

This completes the Hearing stage of the bill.

**H. B. 3492**, Relating to municipal economic opportunity development districts.

Bill sponsor Delegate Rohrbach was called to explain the bill.

Questions by members were asked to the sponsor.

This completes the Hearing stage of the bill.

**Com Sub for H. B. 2978**, Relating generally to the Municipal Bond Commission governance.

Bill sponsor Delegate Riley was called to explain the bill.

Questions by members were asked to the sponsor.

This completes the Hearing stage of the bill.

### **Reports from Subcommittees**

Committee Substitute for HB 3090

HB 3169

HB 3097

Delegate Riley asked for unanimous consent to suspend House Rule 83b to have hearing and markup on the same day and have someone other than the sponsor to explain the bill.

Delegate Riley was called to explain the bill.

Delegate Riley moved that Committee Substitute for HB3150 be reported to the floor without recommendation. The motion carried.

**H. B. 3342**, Firearms Industry Nondiscrimination Act.

Chairman Criss announced the bill is laid over for one day.

On Motion of Delegate Riley the committee adjourned.

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Vernon Criss

Committee Chair

Steve Young

House Finance Clerk